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BUSINESS

MIDA ready to assist SMEs to adopt ERP Solutions through govt grant



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KUALA LUMPUR, Dec 6 (Bernama) -- The Malaysian Investment Development Authority (MIDA) is prepared to support small and medium enterprises (SMEs) in adopting Enterprise Resource Planning (ERP) solutions through the allocation of government grant.

MIDA has signed a Memorandum of Understanding (MoU) with the Collaborative Research in Engineering and Science and Technology Centre (CREST) and Dassault Systèmes Singapore Pte Ltd on ERP adoption today.

MIDA chief executive officer Datuk Wira Arham Abdul Rahman said MIDA is committed to help SMEs through government grants, especially those wishing to take part in Industrial Revolution 4.0.

"This timely initiative aims to elevate our local SMEs and equip them with the latest technology to enhance their business efficiency through adopting world-class ERP solutions.

"We take great pride in MIDA's involvement in this initiative to empower Malaysian firms and SMEs to fortify their technical capabilities and embrace modern technology, thus enabling them to progress and flourish," he told a press conference after the signing ceremony here today.

The partnership aims to create a steering committee to discuss the scope, requirements, roles and plans in supporting Malaysia's SMEs in their transformation journey to Industry 4.0 as well as enhancing cloud-based collaboration through adopting world-class ERP solutions.

The ERP solutions will leverage on Dassault Systèmes' virtual twin technologies via its 3DEXPERIENCE platform, specifically in its computer-aided design software and Product Lifecycle Management solutions, which are used in various industries including manufacturing, engineering and life sciences.

Meanwhile, CREST CEO Jaffri Ibrahim said the MoU aimed to provide a platform that allows Malaysian businesses to thrive in a competitive business environment post-pandemic.

"We constantly seek opportunities to collaborate with the government, industry leaders and academia to advance scientific knowledge in the country. In turn, we aim to strengthen homegrown innovation and research while we help local businesses navigate their challenges and opportunities in the new normal," he added.

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